

B. By-Laws

- a.) Article II, Section 1 – Change the date of the Annual Stockholders’ Meeting from last Friday of April to last Friday of May.
- b.) Article II, Section 8 – Change of Closing the Transfer Books of Fixing the Record Date FROM “at least ten (10) working days immediately preceding such meeting, but not to exceed, in any case, twenty (20) days” TO “at least ten (10) working days immediately preceding such meeting, but not to exceed, in any case thirty (30) days.
- c.) Article III, Section 2 – Change of date of submission of Nominations for Directors FROM “at least twenty (20) days prior to the date of the regular meeting or special meeting of the stockholders for the election of the directors” TO “at least twenty-five (25) days prior to the date of the regular meeting or special meeting of the stockholders for the election of the directors”.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC.

May 05, 2014

By:

ATTY. ROBERTO S. SANTOS

Corporate Secretary